

Intellectual Property




The Company has registered its core trademarks with the Department of Intellectual Property in Thailand (“DIP”), including M-150, Shark, Shark Cool Bite, Som In Sum, Peptein, Twelve Plus, V+, Slimma, Babi Mild, Banner, and Botan. The Company has not used unregistered trademarks in Thailand that are material to our business. Generally, the Company also registers variants of each of our core trademarks and, consequently, the Company has more than 1,000 registered trademarks with the DIP.

Trademark registration in Thailand is valid for 10 years, after which it can be renewed for an additional 10-year period. The Company regularly renews all registered trademarks within 3 months prior to their expiration date.










The application for renewal of trademark registration shall be submitted to the registrar within 3 months prior to the expiration date or within 6 months post the expiration date, pursuant to Section 54 of the Trademark Act B.E. 2534 (“Trademark Act”). Any trademark which expires and is in the process of renewal, is deemed registered and remains protected under the Trademark Act if the renewal application has been duly submitted, unless the registrar orders otherwise. The Company believes that its significant trademarks are protected in all material aspects in the countries in which the Company currently operates. The trademark renewal process in Thailand generally takes up to 1 year, depending on the registrar’s backlog.








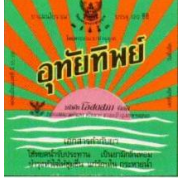

The Company will seek to protect its trademarks in all jurisdictions in which its products are sold. Moreover, the Company has managed to register or initiate the trademark registration process in over 130 countries in order to ensure protection of the name and logos of the products of the Company outside of Thailand.

As of 31 December 2025, core intellectual properties of the Company and its subsidiaries registered in Thailand are as follows.

Trademark	Applicant	Period of Protection	Registration No.	Encumbrance
<i>Trademarks for Beverage Products</i>				
	Company	9 October 2012 – 8 October 2032	Kor369277	None
	Company	24 December 2019 – 23 December 2029	Kor131835	None
	Company	9 March 2001 – 8 March 2031	Kor148256	None

Trademark	Applicant	Period of Protection	Registration No.	Encumbrance
	Company	9 March 2001 – 8 March 2031	Kor152322	None
	Company	11 October 2002 – 10 October 2032	Kor185055	None
	Company	11 April 2011 – 10 April 2031	Kor355893	None
	Company	9 November 2019 – 8 November 2029	Kor314851	None
	Company	27 July 2017 – 26 July 2027	191118485	None
	Company	17 July 2017 – 16 July 2027	191103786	None
	Company	17 July 2017 – 16 July 2027	191103787	None
	Company	31 August 2017 – 30 August 2027	191116905	None
	Company	24 January 2017 - 23 January 2027	Kor261928	None
	Company	4 April 2019 – 3 April 2029	201125219	None

Trademark	Applicant	Period of Protection	Registration No.	Encumbrance
	Company	4 April 2019 – 3 April 2029	201125220	None
	Company	16 May 2019 – 15 May 2029	201125221	None
<i>Trademarks for Personal Care Products</i>				
	Company	10 January 2014 – 9 January 2034	Kor396803	None
	Company	7 December 2017 – 6 December 2027	201110700	None
	Osotspa Beverages Co., Ltd.	16 October 1998 – 15 October 2028	Kor123225	None
	Osotspa Beverages Co., Ltd.	11 September 2012 – 10 September 2032	Kor386960	None
	Company	18 September 2020 – 17 September 2030	Kor143871	None
	Company	25 August 2017 – 24 August 2027	191100208	None
<i>Miscellaneous</i>				
	Company	22 May 2009 – 21 May 2029	Kor318164	None
	Company	22 May 2009 – 21 May 2029	Kor326772	None

Trademark	Applicant	Period of Protection	Registration No.	Encumbrance
	Company	21 February 2007 – 20 February 2027	Kor279861	None
	Company	21 February 2007 – 20 February 2027	Kor275687	None
	Company	15 July 1988 – 14 July 2028	Kor81123	None
	Company	25 May 1988 – 24 May 2028	Kor76201	None
	Company	25 May 1988 – 24 May 2028	Kor76202	None
	Company	13 June 1988 – 12 June 2028	Kor76274	None
	Company	9 April 1999 – 8 April 2029	Kor121015	None
	Company	8 January 1999 – 7 January 2029	Kor118390	None
	Company	11 July 2008 – 10 July 2028	Kor302620	None

Trademark	Applicant	Period of Protection	Registration No.	Encumbrance
	Company	26 September 2014 – 25 September 2034	Kor419428	None

In accordance with the Trademark Act, should in the course of multiple applicants applying for trademark registration and the registrar deems such trademarks to be identical or such that they may cause the public to be confused or misled as to who is the rightful owner or originator of the products marketed under such trademarks, the first applicant shall have the right to register such trademark.

Trademark Registration in Other Countries

The Company has also registered its principal trademarks or has initiated registration of the trademarks under the Company's name in the numerous countries in which our products are sold, with focus in Myanmar, Cambodia, Laos, Indonesia, and Vietnam, to ensure that such trademarks are protected in these countries.

At present, the Company's trademarks in Myanmar have been filed and are registered at the Office of Registration Deeds ("ORD") and the declaration of ownership has been published via a journal. This journal will re-declare a Cautionary Notice every 3 years (from the registered date) publicizing that the Company's declared trademarks are owned and that no one shall infringe on such trademarks. In the past, there were no direct laws or regulations in relation to intellectual property protection in Myanmar. As a result, the Company's trademarks used for its business in Myanmar received no intellectual property protection, in contrast to the protections secured for the Company's trademarks registered in other countries. However, Myanmar courts and most of the relevant governmental authorities generally accept the Cautionary Notice as evidence in respect of intellectual property protection.

Though the Myanmar government has enacted the Trademark Act, it has not yet become fully effective. The government has, however, established the Myanmar Intellectual Property Department ("MIPD") for administration and law enforcement purposes. In addition, the country's trademark re-registration system was opened in October 2020 for trademarks that have already been filed and registered with the ORD.

The Company has submitted applications for trademark re-registration in respect of the Company's existing trademarks (registered with the ORD) to the MIPD. These applications are currently undergoing the MIPD's consideration process, which may prove to be longer than usual due to the unrest in Myanmar.

As of 31 December 2025, the M-150 and SHARK trademarks have been infringed upon in the Republic of China, the Federal Democratic Republic of Nepal, the Arab Republic of Egypt, the Republic of India, the State of Libya, the Republic of Indonesia, the Sultanate of Oman, the Republic of Poland, the Republic of Slovenia, the Republic of Türkiye, the Republic of Tunisia, the United States of America, the United Kingdom, and the Bolivarian Republic of Venezuela. The Company has acted against the infringing parties in order to protect the Company's trademark rights.